Beat: News

Union Finance Minister Criticizes Politics Of Growth Obstructionism

Arun Jaitley

Kolkata, India, 24.08.2015, 17:23 Time

USPA NEWS - The Union Minister for Finance, Corporate Affairs and Information & Broadcasting, Mr. Arun Jaitley addressing an interactive session on Vision 2020, organised by the Indian Chamber of Commerce, in Kolkata on August 23, 2015.

Corporate Tax To Be Reduced Gradually To 25 Percent: Arun Jaitley

The Union Finance Minister Mr. Arun Jaitley said politics of growth obstructionism is not permissible. Addressing an interactive session on Vision 2020, organized by the Indian Chamber of Commerce, in Kolkata on August 23, he said the last session of the Parliament was disappointing as the maturity of political wisdom was put to test during the period. The Union Finance Minister spoke at length on various aspects of the economy and assured that Corporate Tax will be gradually reduced to 25 percent over the years. Advocating the need of introduction of GST, he pointed out that West Bengal has lent its support to the new regime and the state will be benefit from it.

Identifying the priority areas of the government, Mr. Jaitley said a large amount of Rs. 50,000 crore will be allocated for the irrigation sector which is very crucial for growth of agriculture. In this context he spoke about the Financial Inclusion and the Social Security Schemes introduced by the government in detail and said that the next areas of financial inclusion will include agricultural insurance.

The Finance Minister admitted that many reforms are pending, some of which could have been completed if the Parliament session could be held properly. However, the government will try to address the concerns of the industry, he added. In this context the Union Finance Minister appreciated the role of some states that they are doing well in a number of sectors.

A few stalwarts of business and industry from Kolkata like Mr. YC Deveshwar later participated in an interactive session with the Union Finance Minister.

Article online:
https://www.uspa24.com/bericht-4973/union-finance-minister-criticizes-politics-of-growth-obstructionism.html

Editorial office and responsibility:
V.i.S.d.P. & Sect. 6 MDStV (German Interstate Media Services Agreement): Doruvu Paul Jagan Babu

Exemption from liability:
The publisher shall assume no liability for the accuracy or completeness of the published report and is merely providing space for the submission of and access to third-party content. Liability for the content of a report lies solely with the author of such report. Doruvu Paul Jagan Babu

Editorial program service of General News Agency:
UPA United Press Agency LTD
483 Green Lanes
UK, London N13NV 4BS

contact (at) unitedpressagency.com
Official Federal Reg. No. 7442619